



## Annual Accounts 2018 – Byounique

### BALANCE SHEET

(in euro)

ASSETS	31 Dec. 2018	31 Dec. 2017
Tangible fixed assets		
Computers, telephones	312	1,106
Inventory	292	455
Receivables	0	0
Cash and cash equivalents	27,335	39,489
<b>Total</b>	<b>27,939</b>	<b>41,050</b>

LIABILITIES	31 Dec. 2018	31 Dec. 2017
Earmarked Reserve	27,939	36.500
Earmarked Funds	0	4.550
Short term liabilities	0	0
<b>Total</b>	<b>27,939</b>	<b>41.050</b>



## STATEMENT OF INCOME AND EXPENDITURES

(in euro)

INCOME	31 Dec. 2018	31 Dec. 2017
Income own fundraising	39,388	43.499
Income from third party actions	0	0
Income from governments	0	0
<b>Sum of Income</b>	<b>39,388</b>	<b>43.499</b>
EXPENDITURES	31 Dec. 2018	31 Dec. 2017
Expenditures on the objective	49,023	85.353
Expenditures on fundraising	461	222
Management and administration	3,036	1.900
Other expenditures	21	833
<b>Sum of Expenditures</b>	<b>52,499</b>	<b>88.308</b>
<b>Sum of Income and Expenditures</b>	<b>- 13,111</b>	

## APPROPRIATION OF THE SURPLUS

(in euro)

<b>Sum of Income and Expenditures</b>	<b>- 13,111</b>
Addition to (withdrawal from):	
Earmarked Funds	- 4.550
Earmarked Reserve	- 8,561
<b>Total change in funds and reserves</b>	<b>- 13,111</b>



## NOTES TO THE ANNUAL ACCOUNTS

### Notes to the Balance Sheet

All amounts are in euro. Values originally in MKW are valued in euro against the exchange rate of 31 December 2018.

#### ASSETS

The Tangible fixed assets concern 8 laptops, two photo cameras, 8 mobile phones that are depreciated over 3 years.

The Inventory contains 8 tables and chairs, a canon printer and a fan. The Inventory is depreciated over 5 years. Four small offices are rented in Zomba, Mangochi, Nchalo and Blantyre.

The cash and cash equivalents are the balances of the Byounquie bank accounts in the Netherland and Malawi (FMB) and the cash at hand.

	<i>31 Dec. 2018</i>	<i>31 Dec. 2017</i>
NL, Rabobank account (1684.51.972 /EUR))	23,591	38,995
FMB account (700824321/EUR)	1,354	334
FMB account (700824445/MKW))	2,236	59
Cash (Malawi)	154	101
Cash (Program manager Netherlands)	0	0
Total	27,335	39,489

#### LIABILITIES

According to the Accounting Guideline RJ650, the earmarked funds have a specific purpose, determined by the donor. The earmarked funds per 31-12-2017 of €4,550 concerned the reservation for specific programs with some of our donors. In 2018, this fund has entirely been spent on the specific objective. No new earmarked funds have been created in 2018.

The earmarked reserve has decreased by €8,561. It concerns the total decrease of all reserves, due to the negative sum of income and expenditures in 2018, minus the decrease of the earmarked funds with € 4,550.

According to the Accounting Guideline RJ650, the earmarked reserve has a specific purpose, determined by the Board. The balance per 31-12-2018 is used for future decreases of donor income and unrealized exchange rate gains, reserved for future exchange rate losses.



## Notes to the State of Income and Expenditures

### INCOME

Income own fundraising	39,388
Income from third party actions	0
Income from governments	0
<b>Total Income 2018</b>	<b>39,388</b>

### EXPENDITURES

<i>Expenditures on the objective</i>	49,023
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These costs can be divided into the following categories:

Rehabilitation	36,839
<i>Diversion</i>	14,791
<i>Prison Rehabilitation</i>	13,998
<i>School Support</i>	3,302
<i>Training Center and entrepreneurship support</i>	4,748
Prevention	7,602
<i>Child Rights Clubs</i>	3,574
<i>Theatre for change</i>	896
<i>Legal Support</i>	3,132
Awareness	4,582
<i>Tisinth Child Rights Radio Program</i>	2,698
<i>Outreach and presentations</i>	1,163
<i>(Social) Media</i>	721
Total	49,023

### *Expenditures on fundraising*

The costs for fundraising can be divided in two categories:

Expenditures on own fundraising activities	461
Expenditures on raising government funds	0
Total	<u>461</u>

### *Management and administration*

Office costs	2,581
Banking costs	456
Payment differences	<u>21</u>
Total	3,036

### *Other expenditures*

Gains/losses due to exchange rate changes and depreciation costs	21
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<b>Total expenditures 2018</b>	<b>€ 52,499</b>
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## Ratios

<i>% Total expenditure on behalf of the objective / total expenses</i> <i>Explanation: €49.023/€52.499=0,9338</i>	93.4%
<i>% Costs of fundraising / total income</i> <i>Explanation: €461/€39.388=0,0117</i>	1.2%
<i>% Costs management &amp; administration / total Expenses</i> <i>Explanation: €3.036/€52.499=0,0578</i>	5.8%
<i>% Total expenditure on behalf of the objective / total income</i> <i>Explanation: €49.023/€39.388 =1,2446</i>	124%

## Other

- During 2018, there were 6 fulltime employees working for Byounique in Malawi.
- The board members have not received income or allowances in 2018.